

## Golden Eagle Homes Association Profit & Loss Budget Performance January through August 2022

| Ordinary Income/Expense                                      | Jan - Aug 22      | Budget            | \$ Over Budget   | % of Budget   |
|--|-------------------|-------------------|------------------|---------------|
| <b>Income</b>  |                   |                   |                  |               |
| RECONCILING DUES ACCOUNT                                     | 5,216.00          |                   |                  |               |
| Returned Check Charge (Charge for returned check to GE)      | 12.50             |                   |                  |               |
| 499 · Miscellaneous Income                                   | 2,240.00          | 400.00            | 1,840.00         | 560.0%        |
| 505 · Credit Card Fees (Bank fees for credit card purchases) | 2,168.10          | 333.33            | 1,834.77         | 650.44%       |
| 600 · Taxable Suntrust Operating Inco                        | 2.21              | 66.65             | -64.44           | 3.32%         |
| 601 · Dues Interest  | 395.48            | 333.36            | 62.12            | 118.64%       |
| 603 · Gate Remotes   | 4,125.00          | 2,000.00          | 2,125.00         | 206.25%       |
| 604 · GECC - Easement Fee                                    | 10,524.50         | 10,524.50         | 0.00             | 100.0%        |
| 605 · HomeOwners Dues  | 643,263.00        | 643,692.00        | -429.00          | 99.93%        |
| 606 · Investment Income Account                              | 4,761.20          | 2,333.35          | 2,427.85         | 204.05%       |
| 607 · Late Fees/Lien Charge                                  | 910.00            | 1,000.00          | -90.00           | 91.0%         |
| 609.1 · Bad Debt Recovery                                    | 0.00              | 0.00              | 0.00             | 0.0%          |
| 611 · Legal Fees   | 5,950.00          | 4,000.00          | 1,950.00         | 148.75%       |
| 612 · Boat Slip Rental                                       | 120.00            | 1,000.00          | -880.00          | 12.0%         |
| 954 · Advertising Income (ads)                               | 0.00              | 2,666.67          | -2,666.67        | 0.0%          |
| 964 · Returned Check Charges                                 | 0.00              | 0.00              | 0.00             | 0.0%          |
| <b>Total Income</b>  | <b>679,687.99</b> | <b>668,349.86</b> | <b>11,338.13</b> | <b>101.7%</b> |
| <b>Gross Profit</b>  | <b>679,687.99</b> | <b>668,349.86</b> | <b>11,338.13</b> | <b>101.7%</b> |
| <b>Expense</b>   |                   |                   |                  |               |
| 699 · Stormwater Repair & Expense                            | 28,193.50         |                   |                  |               |
| 851 · Accounting & Auditing                                  | 8,900.00          | 5,150.00          | 3,750.00         | 172.82%       |
| 852 · Administration (services)                              | 36.62             | 333.32            | -296.70          | 10.99%        |
| 853 · Auto & Truck Expenses                                  | 2,583.76          | 1,666.67          | 917.09           | 155.03%       |
| 855 · Federal & State Taxes (TAXES & FEES)                   | 1,063.00          | 1,333.32          | -270.32          | 79.73%        |
| 858 · Building Maintenance                                   | 1,812.60          | 1,333.33          | 479.27           | 135.95%       |
| 859 · Bank Services  | 1,140.82          | 666.68            | 474.14           | 171.12%       |
| 862 · Gate Remote Expense                                    | 2,349.95          | 0.00              | 2,349.95         | 100.0%        |
| 878 · Depreciation Expense                                   | 0.00              | 0.00              | 0.00             | 0.0%          |
| 887 · Payroll Expenses                                       | 65,325.55         | 73,793.33         | -8,467.78        | 88.53%        |
| 889 · Payroll Tax Expense                                    | 5,869.93          | 5,756.68          | 113.25           | 101.97%       |
| 890 · Misc. Expense  | 863.00            | 333.32            | 529.68           | 258.91%       |
| 891 · Bad Debt Expense                                       | 0.00              | 2,666.66          | -2,666.66        | 0.0%          |
| 901 · Gate Improvements                                      | 0.00              | 14,400.00         | -14,400.00       | 0.0%          |
| 902 · Gate Repairs   | 36,564.99         | 3,600.00          | 32,964.99        | 1,015.69%     |
| 903 · Grounds Maint Contract                                 | 55,611.00         | 53,333.34         | 2,277.66         | 104.27%       |
| 904 · Grounds Maintenance Other                              | 7,586.09          | 28,000.00         | -20,413.91       | 27.09%        |
| 905 · Insurance  | 0.00              | 2,133.32          | -2,133.32        | 0.0%          |
| 906 · Insurance D&O Gen Liab & Proper                        | 5,147.56          | 3,412.66          | 1,734.90         | 150.84%       |
| 906.1 · Insurance - Auto                                     | 3,651.00          | 2,427.32          | 1,223.68         | 150.41%       |
| 907 · Insurance-Gen Liab & Prop sept                         | 0.00              | 23,000.00         | -23,000.00       | 0.0%          |
| 907.1 · Umbrella Policy                                      | 10,989.00         | 7,326.00          | 3,663.00         | 150.0%        |
| 908 · Janitorial East Gate                                   | 191.31            | 800.00            | -608.69          | 23.91%        |
| 909 · Lakes Maintenance                                      | 3,830.00          | 4,000.00          | -170.00          | 95.75%        |

## Golden Eagle Homes Association Profit & Loss Budget Performance

|   | January through August 2022 | Budget            | \$ Over Budget    | % of Budget    |
|---|-----------------------------|-------------------|-------------------|----------------|
| 910 - Legal   | 5,523.50                    | 4,666.68          | 856.82            | 118.36%        |
| 911 - Licenses & Taxes                                | 2,779.40                    | 1,000.00          | 1,779.40          | 277.94%        |
| 913 - Newsletter                                      |                             |                   |                   |                |
| 913.1 - Print, process, post                          | 1,705.92                    |                   |                   |                |
| 913 - Newsletter - Other                              | 1,100.00                    | 5,333.32          | -4,233.32         | 20.63%         |
| <b>Total 913 - Newsletter</b>                         | <b>2,805.92</b>             | <b>5,333.32</b>   | <b>-2,527.40</b>  | <b>52.61%</b>  |
| 916 - Cell Phone                                      | 0.00                        | 0.00              | 0.00              | 0.0%           |
| 917 - Computer  | 2,000.97                    | 0.00              | 2,000.97          | 100.0%         |
| 919 - Office Supplies (goods)                         | 5,952.95                    | 1,333.32          | 4,619.63          | 446.48%        |
| 924 - Postage   | 766.05                      | 666.68            | 99.37             | 114.91%        |
| 925 - Social Committee                                | 18,026.26                   | 23,070.00         | -5,043.74         | 78.14%         |
| 927 - Safety  | 90,069.51                   | 128,000.00        | -37,930.49        | 70.37%         |
| 930 - Signage   | 280.96                      | 666.68            | -385.72           | 42.14%         |
| 941 - Telephone                                       | 4,942.95                    | 4,666.64          | 276.31            | 105.92%        |
| 945 - Utilities                                       | 13,634.04                   | 12,000.00         | 1,634.04          | 113.62%        |
| 946 - Web Site & IT Support                           | 12,473.06                   | 12,344.00         | 129.06            | 101.05%        |
| 949 - Electrical Rep. & Improvement                   | 820.60                      | 1,333.32          | -512.72           | 61.55%         |
| 950 - Beautification                                  | 46.79                       | 2,666.68          | -2,619.89         | 1.76%          |
| 996 - Accounting Corrections (Accounting Corrections) | 0.00                        | 0.00              | 0.00              | 0.0%           |
| <b>Total Expense</b>                                  | <b>401,832.64</b>           | <b>433,213.27</b> | <b>-31,380.63</b> | <b>92.76%</b>  |
| <b>Net Ordinary Income</b>                            | <b>277,855.35</b>           | <b>235,136.59</b> | <b>42,718.76</b>  | <b>118.17%</b> |
| <b>Net Income</b>                                     | <b>277,855.35</b>           | <b>235,136.59</b> | <b>42,718.76</b>  | <b>118.17%</b> |