

Golden Eagle Homes Association
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Operating Account SUNTRUST BANK	326,516.79
104 · Landscape Escrow-SUNTRUST BANK	35,575.00
112 · American Commerce Bank	250,212.09
113 · The First CD-Farmers & Merchant	200,000.00
118 · Gulf Winds Fed Cred Union	201,314.39
120 · First Florida Credit Union (Savings)	184,105.49
121 · Prime Meridan Bank CD (Certificate of Deposit opened with a check from FSU credit union \$200,000.00 #4469667127)	201,393.06
Total Checking/Savings	1,399,116.82
Accounts Receivable	
108 · Accounts Receivable	20,680.85
Total Accounts Receivable	20,680.85
Other Current Assets	
119 · Allowance for doubtful accounts	-4,300.00
149 · Undeposited Funds	5,047.43
152 · NSF - Due from Homeowner	25.00
Total Other Current Assets	772.43
Total Current Assets	1,420,570.10
Fixed Assets	
265 · Automobile	21,037.50
262 · Land	17,276.00
263 · Furniture & Office Equipment	9,094.59
280 · Accumulated Depreciation	-30,132.09
Total Fixed Assets	17,276.00
Other Assets	
153 · Accrued Interest	3,958.35
155 · Prepaid Expenses	26,480.57
Total Other Assets	30,438.92
TOTAL ASSETS	1,468,285.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
305 · Accounts Payable	1,999.91
Total Accounts Payable	1,999.91

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Accrual Basis

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	<u>Aug 31, 22</u>
Other Current Liabilities	
325 · Taxes Payable	2,744.55
351 · Landscape Escrow	38,215.20
Total Other Current Liabilities	<u>40,959.75</u>
Total Current Liabilities	<u>42,959.66</u>
Total Liabilities	42,959.66
Equity	
592 · Retained Earnings	1,147,470.01
Net Income	277,855.35
Total Equity	<u>1,425,325.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,468,285.02</u></u>