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09/12/22

Accrual Basis

Golden Eagle Homes Association
Balance Sheet Prev Year Comparison
As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
CIT Empowered HOA (Organization Paying Bills)	0.00	48,571.88	-48,571.88	-100.0%
100 · Operating Account SUNTRUST BANK	326,516.79	192,902.47	133,614.32	69.3%
104 · Landscape Escrow-SUNTRUST BANK	35,575.00	32,975.00	2,600.00	7.9%
112 · American Commerce Bank	250,212.09	260,169.04	-9,956.95	-3.8%
113 · The First CD-Farmers & Merchant	200,000.00	200,000.00	0.00	0.0%
118 · Gulf Winds Fed Cred Union	201,314.39	200,050.89	1,263.50	0.6%
120 · First Florida Credit Union (Savings)	184,105.49	165,575.07	18,530.42	11.2%
121 · Prime Meridan Bank CD (Certificate of Deposit opened with a check from FSU credit uion \$200,000.00 #4469667127)	201,393.06	200,000.00	1,393.06	0.7%
Total Checking/Savings	1,399,116.82	1,300,244.35	98,872.47	7.6%
Accounts Receivable				
108 · Accounts Receivable	20,680.85	26,413.88	-5,733.03	-21.7%
Total Accounts Receivable	20,680.85	26,413.88	-5,733.03	-21.7%
Other Current Assets				
119 · Allowance for doubtful accounts	-4,300.00	-4,300.00	0.00	0.0%
149 · Undeposited Funds	5,047.43	-50.00	5,097.43	10,194.9%
152 · NSF - Due from Homeowner	25.00	25.00	0.00	0.0%
Total Other Current Assets	772.43	-4,325.00	5,097.43	117.9%
Total Current Assets	1,420,570.10	1,322,333.23	98,236.87	7.4%
Fixed Assets				
265 · Automobile	21,037.50	21,037.50	0.00	0.0%
262 · Land	17,276.00	17,276.00	0.00	0.0%
263 · Furniture & Office Equipment	9,094.59	9,094.59	0.00	0.0%
280 · Accumulated Depreciation	-30,132.09	-30,049.94	-82.15	-0.3%
Total Fixed Assets	17,276.00	17,358.15	-82.15	-0.5%
Other Assets				
153 · Accrued Interest	3,958.35	3,958.35	0.00	0.0%
155 · Prepaid Expenses	26,480.57	8,235.17	18,245.40	221.6%
Total Other Assets	30,438.92	12,193.52	18,245.40	149.6%
TOTAL ASSETS	<u>1,468,285.02</u>	<u>1,351,884.90</u>	<u>116,400.12</u>	<u>8.6%</u>

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As of August 31, 2022

	<u>Aug 31, 22</u>	<u>Aug 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
305 · Accounts Payable	1,999.91	16,998.12	-14,998.21	-88.2%
Total Accounts Payable	1,999.91	16,998.12	-14,998.21	-88.2%
Other Current Liabilities				
325 · Taxes Payable	2,744.55	593.82	2,150.73	362.2%
351 · Landscape Escrow	38,215.20	31,715.20	6,500.00	20.5%
Total Other Current Liabilities	40,959.75	32,309.02	8,650.73	26.8%
Total Current Liabilities	42,959.66	49,307.14	-6,347.48	-12.9%
Total Liabilities	42,959.66	49,307.14	-6,347.48	-12.9%
Equity				
592 · Retained Earnings	1,147,470.01	1,120,354.60	27,115.41	2.4%
Net Income	277,855.35	182,223.16	95,632.19	52.5%
Total Equity	1,425,325.36	1,302,577.76	122,747.60	9.4%
TOTAL LIABILITIES & EQUITY	<u>1,468,285.02</u>	<u>1,351,884.90</u>	<u>116,400.12</u>	<u>8.6%</u>