

Golden Eagle Homes Association
Profit & Loss Budget Performance
January through July 2022

	<u>Jan - Jul 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
RECONCILING DUES ACCOUNT	5,216.00				
Returned Check Charge (Charge for returned check to GE)	12.50				
499 · Miscellaneous Income	240.00	350.00	-110.00	68.57%	600.00
505 · Credit Card Fees (Bank fees for credit card purchases)	2,168.10	291.66	1,876.44	743.37%	500.00
600 · Taxable Suntrust Operating Inco	2.21	58.32	-56.11	3.79%	100.00
601 · Dues Interest	395.48	291.69	103.79	135.58%	500.00
603 · Gate Remotes	2,985.00	1,750.00	1,235.00	170.57%	3,000.00
604 · GECC - Easement Fee	10,524.50	10,524.50	0.00	100.0%	10,524.50
605 · HomeOwners Dues	643,263.00	643,692.00	-429.00	99.93%	643,692.00
606 · Investment Income Account	4,693.63	2,041.68	2,651.95	229.89%	3,500.00
607 · Late Fees/Lien Charge	910.00	875.00	35.00	104.0%	1,500.00
609.1 · Bad Debt Recovery	0.00	0.00	0.00	0.0%	0.00
611 · Legal Fees	4,850.00	3,500.00	1,350.00	138.57%	6,000.00
612 · Boat Slip Rental	60.00	875.00	-815.00	6.86%	1,500.00
954 · Advertising Income (ads)	0.00	2,333.34	-2,333.34	0.0%	4,000.00
964 · Returned Check Charges	0.00	0.00	0.00	0.0%	0.00
Total Income	<u>675,320.42</u>	<u>666,583.19</u>	<u>8,737.23</u>	<u>101.31%</u>	<u>675,416.50</u>
Gross Profit	675,320.42	666,583.19	8,737.23	101.31%	675,416.50
Expense					
699 · Stormwater Repair & Expense	24,278.50				
851 · Accounting & Auditing	6,900.00	4,506.25	2,393.75	153.12%	7,725.00
852 · Administration (services)	0.00	291.65	-291.65	0.0%	500.00
853 · Auto & Truck Expenses	1,872.13	1,458.33	413.80	128.38%	2,500.00
855 · Federal & State Taxes (TAXES & FEES)	1,063.00	1,166.66	-103.66	91.12%	2,000.00
858 · Building Maintenance	1,646.00	1,166.66	479.34	141.09%	2,000.00
859 · Bank Services	979.44	583.34	396.10	167.9%	1,000.00
862 · Gate Remote Expense	2,349.95	0.00	2,349.95	100.0%	0.00
878 · Depreciation Expense	0.00	0.00	0.00	0.0%	0.00
887 · Payroll Expenses	56,466.21	64,569.16	-8,102.95	87.45%	110,690.00
889 · Payroll Tax Expense	5,178.38	5,037.10	141.28	102.81%	8,635.00
890 · Misc. Expense	863.00	291.65	571.35	295.9%	500.00
891 · Bad Debt Expense	0.00	2,333.33	-2,333.33	0.0%	4,000.00
901 · Gate Improvements	0.00	12,600.00	-12,600.00	0.0%	21,600.00
902 · Gate Repairs	35,064.59	3,150.00	31,914.59	1,113.16%	5,400.00
903 · Grounds Maint Contract	49,611.00	46,666.67	2,944.33	106.31%	80,000.00
904 · Grounds Maintenance Other	7,662.70	24,500.00	-16,837.30	31.28%	42,000.00
905 · Insurance	0.00	1,866.66	-1,866.66	0.0%	3,200.00
906 · Insurance D&O Gen Liab & Proper	5,147.56	2,986.08	2,161.48	172.39%	5,119.00
906.1 · Insurance - Auto	3,651.00	2,123.90	1,527.10	171.9%	3,641.00
907 · Insurance-Gen Liab & Prop sept	0.00	20,125.00	-20,125.00	0.0%	34,500.00
907.1 · Umbrella Policy	10,989.00	6,410.25	4,578.75	171.43%	10,989.00
908 · Janitorial East Gate	163.98	700.00	-536.02	23.43%	1,200.00
909 · Lakes Maintenance	3,830.00	3,500.00	330.00	109.43%	6,000.00
910 · Legal	2,848.50	4,083.35	-1,234.85	69.76%	7,000.00

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911 · Licenses & Taxes	2,531.40	875.00	1,656.40	289.3%	1,500.00
913 · Newsletter					
913.1 · Print, process, post	1,705.92				
913 · Newsletter - Other	1,100.00	4,666.65	-3,566.65	23.57%	8,000.00
Total 913 · Newsletter	2,805.92	4,666.65	-1,860.73	60.13%	8,000.00
916 · Cell Phone	0.00	0.00	0.00	0.0%	0.00
917 · Computer	2,000.97	0.00	2,000.97	100.0%	0.00
919 · Office Supplies (goods)	4,470.10	1,166.65	3,303.45	383.16%	2,000.00
924 · Postage	743.91	583.35	160.56	127.52%	1,000.00
925 · Social Committee	18,026.26	20,186.25	-2,159.99	89.3%	34,605.00
927 · Safety	84,119.29	112,000.00	-27,880.71	75.11%	192,000.00
930 · Signage	280.96	583.35	-302.39	48.16%	1,000.00
941 · Telephone	3,804.66	4,083.30	-278.64	93.18%	7,000.00
945 · Utilities	12,726.99	10,500.00	2,226.99	121.21%	18,000.00
946 · Web Site & IT Support	10,471.06	10,801.00	-329.94	96.95%	18,516.00
949 · Electrical Rep. & Improvement	639.60	1,166.65	-527.05	54.82%	2,000.00
950 · Beautification	46.79	2,333.35	-2,286.56	2.01%	4,000.00
996 · Accounting Corrections (Accounting Corrections)	0.00	0.00	0.00	0.0%	0.00
Total Expense	363,232.85	379,061.59	-15,828.74	95.82%	649,820.00
Net Ordinary Income	312,087.57	287,521.60	24,565.97	108.54%	25,596.50
Net Income	312,087.57	287,521.60	24,565.97	108.54%	25,596.50