

11:26 AM

08/23/22

Accrual Basis

Golden Eagle Homes Association
Balance Sheet Prev Year Comparison
As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
CIT Empowered HOA (Organization Paying Bills)	0.00	7,271.09	-7,271.09	-100.0%
100 · Operating Account SUNTRUST BANK	356,900.57	299,184.92	57,715.65	19.3%
104 · Landscape Escrow-SUNTRUST BANK	36,075.00	25,975.00	10,100.00	38.9%
112 · American Commerce Bank	250,212.09	260,169.04	-9,956.95	-3.8%
113 · The First CD-Farmers & Merchant	200,000.00	200,000.00	0.00	0.0%
118 · Gulf Winds Fed Cred Union	201,314.39	200,050.89	1,263.50	0.6%
120 · First Florida Credit Union (Savings)	184,105.49	165,575.07	18,530.42	11.2%
121 · Prime Meridan Bank CD (Certificate of Deposit opened with a check from FSU credit uion \$200,000.00 ...	201,325.49	200,000.00	1,325.49	0.7%
Total Checking/Savings	1,429,933.03	1,358,226.01	71,707.02	5.3%
Accounts Receivable				
108 · Accounts Receivable	22,590.28	37,089.76	-14,499.48	-39.1%
Total Accounts Receivable	22,590.28	37,089.76	-14,499.48	-39.1%
Other Current Assets				
119 · Allowance for doubtful accounts	-4,300.00	-4,300.00	0.00	0.0%
149 · Undeposited Funds	2,398.00	2,214.00	184.00	8.3%
152 · NSF - Due from Homeowner	25.00	25.00	0.00	0.0%
Total Other Current Assets	-1,877.00	-2,061.00	184.00	8.9%
Total Current Assets	1,450,646.31	1,393,254.77	57,391.54	4.1%
Fixed Assets				
265 · Automobile	21,037.50	21,037.50	0.00	0.0%
262 · Land	17,276.00	17,276.00	0.00	0.0%
263 · Furniture & Office Equipment	9,094.59	9,094.59	0.00	0.0%
280 · Accumulated Depreciation	-30,132.09	-30,049.94	-82.15	-0.3%
Total Fixed Assets	17,276.00	17,358.15	-82.15	-0.5%
Other Assets				
153 · Accrued Interest	3,958.35	3,958.35	0.00	0.0%
155 · Prepaid Expenses	26,480.57	8,235.17	18,245.40	221.6%
Total Other Assets	30,438.92	12,193.52	18,245.40	149.6%
TOTAL ASSETS	<u>1,498,361.23</u>	<u>1,422,806.44</u>	<u>75,554.79</u>	<u>5.3%</u>

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	<u>Jul 31, 22</u>	<u>Jul 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
305 · Accounts Payable	-0.09	14,706.22	-14,706.31	-100.0%
Total Accounts Payable	-0.09	14,706.22	-14,706.31	-100.0%
Other Current Liabilities				
325 · Taxes Payable	588.54	2,731.28	-2,142.74	-78.5%
351 · Landscape Escrow	38,215.20	26,210.00	12,005.20	45.8%
Total Other Current Liabilities	38,803.74	28,941.28	9,862.46	34.1%
Total Current Liabilities	38,803.65	43,647.50	-4,843.85	-11.1%
Total Liabilities	38,803.65	43,647.50	-4,843.85	-11.1%
Equity				
592 · Retained Earnings	1,147,470.01	1,120,354.60	27,115.41	2.4%
Net Income	312,087.57	258,804.34	53,283.23	20.6%
Total Equity	1,459,557.58	1,379,158.94	80,398.64	5.8%
TOTAL LIABILITIES & EQUITY	<u>1,498,361.23</u>	<u>1,422,806.44</u>	<u>75,554.79</u>	<u>5.3%</u>