

Golden Eagle Homes Association

Balance Sheet

06/02/21

As of April 1, 2021

Accrual Basis

| | <u>Apr 1, 21</u> |
|----------------------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 100 · Operating Account SUNTRUST BANK | 466,998.23 |
| 101 · Petty Cash | 165,575.07 |
| 104 · Landscape Escrow-SUNTRUST BANK | 21,197.50 |
| 112 · American Commerce Bank | 260,169.04 |
| 113 · The First CD | 200,000.00 |
| 117 · F. S. U. Credit Union | 199,995.00 |
| 118 · Gulf Winds Fed Cred Union | 200,050.89 |
| Total Checking/Savings | <u>1,513,985.73</u> |
| Accounts Receivable | |
| 108 · Accounts Receivable | 107,946.50 |
| Total Accounts Receivable | <u>107,946.50</u> |
| Other Current Assets | |
| 119 · Allowance for doubtful accounts | -4,300.00 |
| 149 · Undeposited Funds | 22,548.57 |
| 152 · NSF - Due from Homeowner | 25.00 |
| Total Other Current Assets | <u>18,273.57</u> |
| Total Current Assets | <u>1,640,205.80</u> |
| Fixed Assets | |
| 265 · Automobile | 21,037.50 |
| 262 · Land | 17,276.00 |
| 263 · Furniture & Office Equipment | 9,094.59 |
| 280 · Accumulated Depreciation | -30,049.94 |
| Total Fixed Assets | <u>17,358.15</u> |
| Other Assets | |
| 153 · Accrued Interest | 3,958.35 |
| 155 · Prepaid Expenses | 19,177.21 |
| Total Other Assets | <u>23,135.56</u> |
| TOTAL ASSETS | <u><u>1,680,699.51</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 305 · Accounts Payable | 10.00 |
| Total Accounts Payable | <u>10.00</u> |
| Other Current Liabilities | |
| 325 · Taxes Payable | 2,136.30 |
| 351 · Landscape Escrow | 23,710.00 |
| Total Other Current Liabilities | <u>25,846.30</u> |
| Total Current Liabilities | <u>25,856.30</u> |
| Total Liabilities | 25,856.30 |
| Equity | |
| 592 · Retained Earnings | 1,126,801.98 |
| Net Income | 528,041.23 |
| Total Equity | <u>1,654,843.21</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,680,699.51</u></u> |