

Golden Eagle Homes Association

Balance Sheet

As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Operating Account SUNTRUST BANK	476,993.02
104 · Landscape Escrow-SUNTRUST BANK	29,710.00
112 · American Commerce Bank	256,879.27
113 · The First CD	254,541.65
117 · F. S. U. Credit Union	257,975.74
118 · Gulf Winds Fed Cred Union	248,625.23
Total Checking/Savings	<u>1,524,724.91</u>
Accounts Receivable	
108 · Accounts Receivable	55,473.84
Total Accounts Receivable	<u>55,473.84</u>
Other Current Assets	
119 · Allowance for doubtful accounts	-4,300.00
149 · Undeposited Funds	6,129.00
152 · NSF - Due from Homeowner	702.00
Total Other Current Assets	<u>2,531.00</u>
Total Current Assets	<u>1,582,729.75</u>
Fixed Assets	
265 · Automobile	21,037.50
262 · Land	17,276.00
263 · Furniture & Office Equipment	9,094.59
280 · Accumulated Depreciation	-31,362.04
Total Fixed Assets	<u>16,046.05</u>
Other Assets	
153 · Accrued Interest	3,958.35
155 · Prepaid Expenses	15,040.47
Total Other Assets	<u>18,998.82</u>
TOTAL ASSETS	<u><u>1,617,774.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
310 · Accounts Payable - Accrued	17,000.00
325 · Taxes Payable	530.25
351 · Landscape Escrow	29,710.00
Total Other Current Liabilities	<u>47,240.25</u>
Total Current Liabilities	<u>47,240.25</u>
Total Liabilities	<u>47,240.25</u>
Equity	
592 · Retained Earnings	1,143,378.14
Net Income	427,156.23
Total Equity	<u>1,570,534.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,617,774.62</u></u>