

Golden Eagle Homes Association
 2022 Approved Budget - Accrual Basis
 Reserves-Based Income and Expenses
 2/15/2022

| 2022 Budget | Comments |
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Reserves-Based Income

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|--|--|--------------|--|
| | Reserves Income (from CD's and/or savings account) | \$385,000.00 | Will be adjusted to reflect final approved Road Repair and Drainage Expenses |
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Reserves-Based Expenses

Road Repair & Drainage Expense

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|-----|--|--------------|--|
| 912 | Minor Road Repairs (immediate) | \$35,000.00 | Includes the \$5,000 that was approved in January |
| 912 | Minor Road Repairs (additional high priority) | \$30,000.00 | |
| 990 | Road Work Expense | \$0.00 | Additional road work expenses will be planned for 2023 after completion of major stormwater repairs |
| 699 | Stormwater Repair & Expense (immediate) | \$60,000.00 | Includes the \$11,000 that was approved in January |
| 699 | Stormwater Repair & Expense (additional high priority) | | |
| 699 | Stormwater Repair & Expense (recommended) | \$260,000.00 | Actual range is \$210,000 - \$260,000; additional stormwater repairs deferred to 2023 \$95,000-\$135,000 |

Total Reserves-Based Expense \$385,000.00

Net Reserves-Based Income \$0.00

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|--|---------------------|
| Total Reserves as of 2/12/22 | \$983,078.49 |
| Total Reserves after 2022 Road Repair and Drainage Expenses | \$598,078.49 |

Approved by GEHOA Board of Directors Feb 15, 2022
Note: There are considerable infrastructure needs that current reserve funding will not be able to support in the next few years.